AUG 2 8 2008 CHAMBERS OF DECKMARD B. SAND

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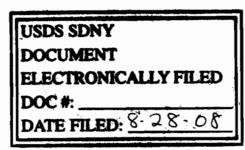
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August 27, 2008

BY FACSIMILE

Hon. Leonard B. Sand United States District Judge Daniel Patrick Moynihan United States Courthouse 500 Pearl St., Room 1650 New York, NY 10007

Re: Navneet Publications (India) Limited v. American Scholar, Inc. and National Paper Products, Inc., No. 86 Civ. 6818 (LBS)

Dear Judge Sand:

We represent petitioner Navneet Publications (India) Limited in the aforementioned action to confirm two arbitration awards made in petitioner's favor and against respondents American Scholar, Inc. and National Paper Products, Inc. We write in accordance with Ms. Zandy's instructions to confirm what was discussed on a telephone conference this afternoon among Ms. Zandy, me, and Douglas Thaler, Esq., who was counsel to respondents in the arbitration that is the subject of this petition

Mr. Thaler informed me today that he has not heard from respondents in connection with this petition and does not know how they intend to proceed. Respondents have not appeared in this action, and Mr. Thaler is not certain as to whether respondents intend to appear. Accordingly, Mr. Thaler requested an adjournment of the argument on this petition to ascertain how respondents intend to proceed, and petitioner consents to this request. Argument on this petition was set for tomorrow, August 28, 2008 at 9:30 a.m. Ms. Zandy indicated during the call that the argument would be adjourned until Monday, September 15, at 2:15 p.m.

Respectfully submitted,

Scott M. Singer

cc: Douglas Thaler, Esq., counsel for respondents (by e-mail and facsimile)

MEMO ENDORSED

8/25/08 Vh. DA